

**THE AMERICAN WOMEN'S CLUB OF THE HAGUE
AT THE HAGUE**

Annual Report 2020/2021

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AUDITOR'S REPORT

The American Women's Club of The Hague
Johan van Oldenbarneveltlaan 43
2582 NJ Den Haag

<i>Reference</i>	<i>Processed by</i>	<i>Date</i>
11051.00	RJP	November 9, 2021

Dear members of the board,

We hereby send you the report regarding the financial statements for the year 2020/2021 of the foundation .

1 ENGAGEMENT

In accordance with your instructions we have compiled the annual account 2020/2021 of the foundation, including the balance sheet with counts of € 801,342 and the profit and loss account with a result of € 44,227.

2 COMPILATION REPORT

Audit

In accordance with your instructions we have compiled the financial statements 2020/2021 of The American Women's Club of The Hague in The Hague, which comprise the balance sheet as at May 31, 2021, the profit and loss account for 2020/2021 and the notes.

Management's responsibility

The distinctive feature of a compilation engagement is that we compile financial information based on information provided by management of the foundation. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

Confirmation

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

We will gladly provide further explanations upon request.

Sincerely yours,
Smit & De Wolf
Belastingadviseurs B.V.

R.J. Peeters AA

FINANCIAL STATEMENTS

Balance sheet as at May 31, 2021

Profit & loss account from 2020/2021

Notes to the balance sheet as of May 31, 2021

Notes to the profit & loss account from 2020/2021

1 BALANCE SHEET AS AT MAY 31, 2021
(na winstbestemming)

	May 31, 2021		May 31, 2020	
	€	€	€	€
ACTIVA				
Current assets				
Receivables, prepayments and accrued income	(1)	6,000	6,000	
Securities	(2)	737,575	693,798	
Cash and cash equivalents	(3)	57,767	57,319	
		801,342	757,117	
		801,342	757,117	
PASSIVA				
Reserves and funds				
Other reserves	(4)	801,194	756,966	
Current liabilities				
Trade creditors		-2	1	
Other liabilities		150	150	
		148	151	
		801,342	757,117	

2 PROFIT AND LOSS ACCOUNT OVER 2020/2021

		Balance 2020/2021	Balance 2019/2020
		€	€
Income			
Income	(6)	29,919	50,936
Expenses			
Management and administration			
Activities and Tours related expenses	(7)	2,008	9,146
FAWCO	(8)	3,450	1,129
Philanthropy Expenses	(9)	2,329	2,070
Board and program related expenses	(10)	317	2,190
Membership expenses	(11)	281	295
House and maintenance	(12)	30,862	34,747
Communications, IT and Magazine	(13)	9,871	13,860
Benefit	(14)	-	71
General expenses	(15)	2,768	2,828
		51,886	66,336
Balance before financial income and expense			
		-21,967	-15,400
Changes in value of financial assets and of securities	(16)	67,664	3,051
Interest and similar expenses	(17)	-1,470	-5,048
		66,194	-1,997
Result			
		44,227	-17,397

3 NOTES TO THE BALANCE SHEET AS OF MAY 31, 2021

ASSETS

CURRENT ASSETS

1. Receivables, prepayments and accrued income

	5/31/2021	5/31/2020
	€	€
Other receivables, deferred assets		
Security Deposits	6,000	6,000
	6,000	6,000

2. Securities

Shares and investments with InsingerGillssen Banki	718,726	689,621
InsingerGilissen (Investment account)	2,642	3,736
Unrealized Gain (Loss) on Investments	16,207	441
Total securities	737,575	693,798

3. Cash and cash equivalents

ABN AMRO Bank N.V.	57,767	57,319
	57,767	57,319

EQUITY AND LIABILITIES

4. Reserves and funds

Other reserves	801,194	756,966
	801,194	756,966

5. Current liabilities

Other liabilities and Accruals and deferred income

Other liabilities	150	150
	150	150

Other liabilities

Deposit - house rental	150	150
	150	150

4 NOTES TO THE PROFIT AND LOSS ACCOUNT 2020/2021

	Balance 2020/2021	Balance 2019/2020
	€	€
6. Income		
House rental income	-	1,560
Membership income	13,564	15,015
Club and Community	120	10,109
Activities and Tours income	3,949	10,895
Going Dutch Magazine	7,635	11,655
Donations received	1,305	1,702
FAWCO	3,346	-
	<u>29,919</u>	<u>50,936</u>
7. Activities and Tours related expenses		
Tennis Expense	-	2,470
Out to Lunch Bunch	-	540
Welcome Back BBQ	86	800
Museum & Art Tours-Lectures	120	1,033
Other Activities	1,621	1,629
Prinsjesdag Luncheon	-	1,815
City/Town Tour	-	458
Pickleball Expense	181	266
Chilli Cook off	-	135
	<u>2,008</u>	<u>9,146</u>
8. FAWCO		
FAWCO Conference	-	930
FAWCO Dues	191	199
FAWCO Other Event Exp and Donations	3,259	-
	<u>3,450</u>	<u>1,129</u>
9. Philanthropy Expenses		
AWC Donation various	-	31
TLC Dinner expenses	-	781
Heart Pillow Project Expenses	547	180
Toiletries Drive expenses	1,147	-
AWC Donation - Thanksgiving Contribution	255	300
Sinterklaas Gift Drive expenses	-	588
AWC Donation - 4th July of Picnic	200	190
Philanthropy Exp & Donations	180	-
	<u>2,329</u>	<u>2,070</u>
10. Board and program related expenses		
Bazaar Expenses	-	1,515
General Meeting Expense	105	220
Transport	105	1,735

	Balance 2020/2021	Balance 2019/2020
	€	€
Transport	105	1,735
Board President Expenses	-	238
Kickoff Program Expenses	212	217
	<u>317</u>	<u>2,190</u>
11.Membership expenses		
Membership Care Committee Exp	281	295
	<u>281</u>	<u>295</u>
12.House and maintenance		
Rent Expense Johan 43	26,780	26,430
Utilities	1,845	3,340
Insurance	1,163	1,842
Custodial Services	537	2,054
House Food & Bev (Tulip Cafe)	-56	48
House supplies (not Food)	77	414
Property Taxes	468	441
House Office Supplies	48	178
	<u>30,862</u>	<u>34,747</u>
13.Communications, IT and Magazine		
Going Dutch Printing & Publishing	8,484	11,650
Telephone & Internet Expense	836	859
Computer Hardware & Maintenance	-	25
Website & Computer Software & Subscriptions	551	721
Advertising Expense	-	605
	<u>9,871</u>	<u>13,860</u>
14.Benefit		
Benefit expenses	-	71
	<u>-</u>	<u>71</u>
15.General expenses		
ExactOnline	1,009	1,002
Legal and Professional Fees	48	63
Pin Machine	247	293
Accounting and Bookkeeping	1,464	1,470
	<u>2,768</u>	<u>2,828</u>
Financial income and expenses		
16.Changes in value of financial assets and of securities		
Exchange results securities	67,664	3,051
	<u>67,664</u>	<u>3,051</u>

	Balance 2020/2021	Balance 2019/2020
	€	€
<u>Exchange results securities</u>		
Gains & Loss Investments InsingerGilissen	63,931	-
Received Interest on investments	3,733	3,051
	67,664	3,051
 17. Interest and similar expenses		
Bank Fees	-283	-222
Quaterly fee Investment Banker	-1,187	-4,826
	-1,470	-5,048

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